

lease, assign or transfer its stock, property and franchises to, or to consolidate the same with those of any other railroad company incorporated under the laws of this or any other State, or of the United States, whose railroad within or without this State shall connect with or form a continuous line with the railroad of the company incorporated under said sections, upon such terms as may be agreed upon; provided, however, that the agreement for any such sale, lease, assignment, transfer or consolidation, shall be submitted to the stockholders of the railroad company incorporated under said sections at a special meeting called for considering the same, and shall be sanctioned by the holders of two-thirds of the stock represented at such meeting in person or by proxy, and if sanctioned at such meeting, shall be filed in the office of the secretary of State of this State; and provided further, that such agreement shall contain no provisions in conflict with the provisions of this article, or which shall exempt such railroad, so far as it lies within this State, from the operation of the laws of this State.

B. C. & A. Ry. Co. v. Ocean City, 89 Md. 95.

1888, art. 23, sec. 191. 1886, ch. 134, sec. 5.

279. Any railroad company incorporated under the provisions of sections 275, 276 and 277, shall also have power to purchase or contract for the use and enjoyment, in whole or in part, of any other railroad or railroads lying within or without this State, if the same shall connect with or form a continuous line with the railroad of the company incorporated under said sections.

1888, art. 23, sec. 192. 1886, ch. 134, sec. 6.

280. Any corporation organized under the provisions of said sections, which shall have purchased an incompleated railroad, shall have ten years from the date of its organization to complete and finish the main line of its railroad.

Ibid. sec. 193. 1886, ch. 134, sec. 7.

281. No corporation shall be established under the provisions of said sections 275, 276 and 277, unless it shall allow and issue to this State the same proportion of its common stock, if any, as the State shall own of the capital stock of the corporation whose railroad shall have been purchased as aforesaid.